

## Budgeting Services

New Zealand is a great place to live, but it's not always as easy place to live. More than ever before, individuals and whanau are struggling to gain control of their finances.

FinCap's vision is people, whanau and communities living free of hardship. Created in 2017, we offer support, training, resources and standards of practice to all financial capability and budgeting services in New Zealand. FinCap is supported by the Ministry of Social Development, but is a charitable trust.

Sometimes a little help from the right person can make all the difference. MoneyTalks is a free financial helpline staffed by trained budget advisers and is an easy way for people to access budgeting help – by phone, email, text, or live chat. For further help, the adviser can transfer a caller to a local budgeting service.

Here they can receive ongoing one-to-one advice to individuals and families. The financial mentor will work with the client to establish a long-term, sustainable budgeting plan.

While they're working together, a financial mentor may advocate on behalf of their client, with government departments or other creditors. Microfinance (low or no-interest loans) may help suitable clients.

Each year budgeting services see around 60,000 client families, so they are experienced in all sorts of budgeting issues, from quickly avoiding a crisis to accessing their KiwiSaver accounts if in hardship, to insolvency procedures and long-term forecasts.

You can find the budgeting service nearest you by visiting [FinCap.org.nz](http://FinCap.org.nz) or phoning Moneytalks on 0800 345 123 Monday - Friday from 8am – 8pm, and Saturday 10am – 2pm.

### BUSINESS CHALLENGE

Staff experiencing difficulties in managing their day to day finances and this impacting on work and home

### VITAE SOLUTION

Early referral and support to build financial literacy and skill so that people can manage their day to day finances

### BUSINESS BENEFITS

People less distracted and distressed by their financial worries and able to focus and realise their potential at work

